

How to make a deposit

Consilium provides a seamless and fast way to deposit money into your investment accounts on Consilium Wrap using our **Virtual Bank Account**.

What are Virtual Bank Accounts?

When your profile is created on Consilium Wrap, a unique virtual bank account number is generated for each of your investment accounts. These accounts:

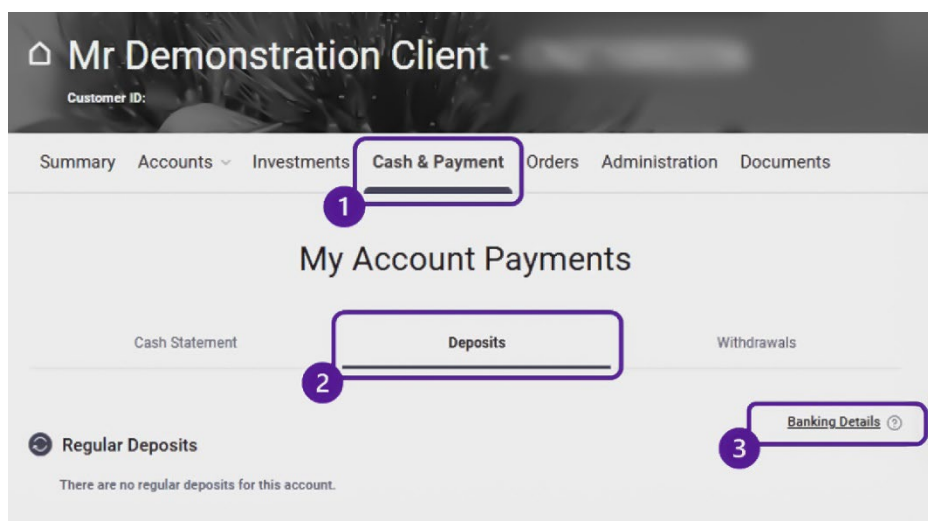
- Don't hold money themselves but are linked to FNZ's main bank account.
- Ensure that deposits are applied automatically and directly to your investment account.

How to deposit into your Virtual Bank Account

1. **Log in to the Consilium Portal:** my.consiliumwrap.co.nz/Login

2. **Find your virtual bank account details**

- Navigate to Cash & Payment > Deposits > Banking Details



3. **Set up a payee in your online banking**

- Use the virtual bank account number and beneficiary name for the specific investment account you want to deposit into.
- No reference information is required.

4. **Make payments**

- Once set up, you can make one-off or recurring payments to your virtual bank account anytime.

Important things to know

Confirmation of payee service

From late 2024, banks began rolling out the 'confirmation of payee' service to verify account details for online payments.

NOTE: This service does not currently work with virtual bank accounts.

- You may see a message stating that the account details cannot be checked.
- This does not indicate a mismatch, only that the service cannot verify virtual accounts.

Ways to double-check your virtual bank account details:

- You can make a small test deposit between \$1-\$5 and confirm the amount shows in your investment account the same day.
- Contact your adviser for confirmation.

Daily transfer limits

- Most banks have daily transfer limits. If your initial deposit exceeds your bank's limit, then:
 - Request a temporary limit increase from your bank.
 - Split the deposit over several days.

When to use FNZ's main bank account

In rare cases, you may need to deposit directly into FNZ's main bank account. These situations include:

- Over-the-counter deposits made at a bank branch.
- Foreign currency payments.
- NZD payments from offshore accounts.
- Contributions to the KiwiWRAP KiwiSaver Scheme (use the relevant scheme's bank account).

Deposits to FNZ's main account may take up to **3 days** to process and require correct referencing.

Need help?

If you have any questions or need assistance, feel free to contact your adviser.

Make the most of your virtual bank account and enjoy faster, hassle-free deposits into your investments!